To: Irving S. Picard, Esq, Trustee, Baker & Hostetler, LLP

January 4, 2010

45 Rockefeller Plaza, NY, NY, 10113

And TP: Office of US Trustee, 33 Whitehall St. Suite 2100, NY, NY, 10004

I am filing an objection on behalf of the Linda and Robert Friedman Foundation with respect to the trustee's determination that the SIPC claim for the Foundation has been denied. The Foundation invested \$380,000 through a feeder fund, Spectrum Select, LP. As a trustee of the Foundation, I disagree with Mr. Picard's determination that our Foundation was not a customer and therefore is not entitled to SIPC coverage.

Robert A. Friedman, trustee

Robert and Linda Friedman Foundation

18 Cooper Rd, Scarsdale, NY 10583, 917-838-9114

RE LIANIP BLM INV Sees

BURGAL NO
(BRL)

.08-1789 (BRL)